



Spokane Association of REALTORS® 2020 YEAR TO DATE HOME SALES REPORT THROUGH AUGUST



SALES DOWN LESS THAN 1%

Closed sales of single family homes on less than one acre including condos through August 2020 total 4,974 compared to 5,012 through August 2019.

AVERAGE PRICE UP 10.6%

The average closed price through August 2020 is \$311,458 compared to \$281,626 through August 2019.



MEDIAN PRICE UP 11.9%

The median closed price through August 2020 is \$291,000 compared to \$260,000 through August 2019.

***NOTE:** Does not represent home values.

INVENTORY DOWN

Inventory as of this report totaled 534 properties which represents less than a one month supply. Compared to last year inventory was at a 1.1 months supply.

NOTE: Months supply based on closed sales for July.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for less than 1% of sales through August 2020 compared to 1.7 % through August 2019.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.