



Spokane Association of REALTORS®

2018 MONTHLY HOME SALES REPORT

OCTOBER



SALES DOWN 16%

Closed sales of single family homes on less than one acre including condos for October 2018 total 680 compared to October 2017 when the total was 810.



AVERAGE PRICE UP 16.1%

The average closed price for October 2018 was \$264,224 compared to October 2017 when the average price was \$227,529*.

MEDIAN PRICE UP 14.3%

The median closed price for October 2018 was \$240,000 compared to October 2017 when the median price was \$209,950.*

*NOTE: Does not represent home values.



INVENTORY DOWN

Inventory is down 22% compared to October 2017. Current inventory, as of this report totals 1,333 properties which represents a 2 months supply.

NOTE: Months supply based on closed sales for October.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 1% of sales in October 2018 compared to 2.3% in October 2017.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.