



Spokane Association of REALTORS®

2017 YEAR TO DATE HOME SALES REPORT THROUGH OCTOBER



SALES UP 7.2%

Closed sales of single family homes on less than one acre including condos through October 2017 total 6,773 compared to 6,316 through October 2016.

AVERAGE PRICE UP 7.1%

The average closed price through October 2017 is \$228,123 compared to \$212,936 through October 2016.



MEDIAN PRICE UP 7.5%

The median closed price through October 2017 is \$210,000 compared to \$195,279 through October 2016.

INVENTORY REMAINS SAME



Inventory is unchanged compared to October 2016. Current inventory as of this report is 1,709 properties which is a 2.1 months supply.

NOTE: Months supply based on closed sales in October.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 5.8% of sales through October 2017 compared to 8.2% through October 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.