



# Spokane Association of REALTORS®

## 2017 MONTHLY HOME SALES REPORT

### FEBRUARY

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## SALES DOWN 2%

Closed sales of single family homes on less than one acre including condos for February 2017 total 335 compared to February 2016 when the total was 342.

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## AVERAGE PRICE UP 2.7%

The average closed price for February 2017 was \$205,077 compared to February 2016 when the average price was \$199,636.\*

## MEDIAN PRICE UP 1.1%

The median closed price for February 2017 was \$185,000 compared to February 2016 when the median price was \$183,000.\*

\*NOTE: Does not represent home values.

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## INVENTORY DOWN

Inventory is down 35.1% compared to February 2016. Current inventory, as of this report totals 1,094 properties which represents a 3.3 months supply.

NOTE: Months supply based on closed sales for February.

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## DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 11.6% of sales in February 2017 compared to 15.8% in February 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.