



Spokane Association of REALTORS® 2017 YEAR TO DATE HOME SALES REPORT THROUGH APRIL



SALES UP 1%

Closed sales of single family homes on less than one acre including condos through April 2017 total 1,794 compared to 1,776 through April 2016.



AVERAGE PRICE UP 7.4%

The average closed price through April 2017 is \$215,907 compared to \$201,014 through April 2016.

MEDIAN PRICE UP 7.7%

The median closed price through April 2017 is \$199,234 compared to \$185,000 through April 2016.



INVENTORY DOWN

Inventory is down 24.7% compared to April 2016. Current inventory as of this report is 1,457 properties which is a 2.8 month supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 10.6% of sales through April 2017 compared to 11.8% through April 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.