



# Spokane Association of REALTORS®

## Monthly Home Sales Report

### For March 2023 ▼



## **SALES DOWN 22.1%**

Closed sales for March 2023 total 454 compared to March 2022 when the total was 583.



## **MEDIAN PRICE DOWN 7.0%**

The median closed price for March 2023 was \$399,950 compared to March 2022 when the median price was \$430,000.

**Note:** Does not represent home values.



## **INVENTORY UP 107.1%**

Inventory at the end of March 2023 totaled 586 units, which represents a 1.3 month supply. At the end of March 2022 there were 283 units, a 0.5 month supply.

**Note:** Months supply based on closed sales for March.



## **NEW LISTINGS DOWN 7.6%**

The number of new listings for March 2023 was 690, compared to March 2022 when 747 new listings were reported.

✓ Residential

✓ Condo

**Note:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.