



# Spokane Association of REALTORS®

## 2018 YEAR TO DATE HOME SALES REPORT THROUGH APRIL

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### SALES UP 15%

Closed sales of single family homes on less than one acre including condos through April 2018 total 2,077 compared to 1,806 through April 2017.

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### AVERAGE PRICE UP 10.6%

The average closed price through April 2018 is \$238,360 compared to \$215,579 through April 2017.



### MEDIAN PRICE UP 10.1%

The median closed price through April 2018 is \$219,000 compared to \$198,950 through April 2017.

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### INVENTORY DOWN



Inventory is down 20.1% compared to April 2017. Current inventory as of this report is 1,165 properties which is a 1.9 month supply.

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### DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 4.1% of sales through April 2018 compared to 10.7% through April 2017.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.