



# Spokane Association of REALTORS®

## Year-to-date Home Sales Report

### For February 2023 ▼



## **SALES DOWN 27.1%**

Closed sales January through February 2023 total 580 compared to January through February 2022 when the total was 796.



## **MEDIAN PRICE DOWN 3.4%**

The median closed price January through February 2023 was \$375,000 compared to January through February 2022 when the median price was \$388,000.

Note: Does not represent home values.



## **INVENTORY UP 131.0%**

Inventory at the end of February 2023 totaled 485 units, which represents a 1.7 month supply. At the end of February 2022 there were 210 units, a 0.6 month supply.

Note: Months supply based on closed sales for February.



## **NEW LISTINGS DOWN 2.6%**

The number of new listings January through February 2023 was 1,005, compared to January through February 2022 when 1,032 new listings were reported.

✓ Residential

✓ Condo

Note: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.