

Spokane Association of REALTORS®

Monthly Home Sales Report

For December 2022 ▼



SALES DOWN 49.9%

Closed sales for December 2022 total 358 compared to December 2021 when the total was 714.



MEDIAN PRICE DOWN 1.3%

The median closed price for December 2022 was \$384,750 compared to December 2021 when the median price was \$390,000.

Note: Does not represent home values.



INVENTORY UP 127.8%

Inventory at the end of December 2022 totaled 622 units, which represents a 1.7 month supply. At the end of December 2021 there were 273 units, a 0.4 month supply.

Note: Months supply based on closed sales for December.



NEW LISTINGS DOWN 23.0%

The number of new listings for December 2022 was 301, compared to December 2021 when 391 new listings were reported.



✓ Condo

Note: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.