



Spokane Association of REALTORS®

Monthly Home Sales Report

For October 2022 ▼



SALES DOWN 34.3%

Closed sales for October 2022 total 480 compared to October 2021 when the total was 731.



MEDIAN PRICE UP 6.8%

The median closed price for October 2022 was \$395,000 compared to October 2021 when the median price was \$370,000.

Note: Does not represent home values.



INVENTORY UP 85.8%

Inventory at the end of October 2022 totaled 1,044 units, which represents a 2.2 month supply. At the end of October 2021 there were 562 units, a 0.8 month supply.

Note: Months supply based on closed sales for October.



NEW LISTINGS DOWN 16.9%

The number of new listings for October 2022 was 657, compared to October 2021 when 791 new listings were reported.

✓ Residential

✓ Condo

Note: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.