



# Spokane Association of REALTORS®

## 2018 MONTHLY HOME SALES REPORT

### NOVEMBER

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## SALES DOWN 7.2%

Closed sales of single family homes on less than one acre including condos for November 2018 total 655 compared to November 2017 when the total was 706.

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## AVERAGE PRICE UP 14%

The average closed price for November 2018 was \$264,046 compared to November 2017 when the average price was \$231,531\*.

## MEDIAN PRICE UP 14.3%

The median closed price for November 2018 was \$240,000 compared to November 2017 when the median price was \$209,975.\*

**\*NOTE:** Does not represent home values.

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## INVENTORY DOWN

Inventory is down 22.6% compared to November 2017. Current inventory, as of this report totals 1,052 properties which represents a 1.6 months supply.

**NOTE:** Months supply based on closed sales for November.

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## DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 1.8% of sales in November 2018 compared to 3.8% in November 2017.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.