



# Spokane Association of REALTORS®

## 2018 MONTHLY HOME SALES REPORT

### APRIL

#### SALES UP 14.7%

Closed sales of single family homes on less than one acre including condos for April 2018 total 608 compared to April 2017 when the total was 530.

#### AVERAGE PRICE UP 13.9%

The average closed price for April 2018 was \$254,594 compared to April 2017 when the average price was \$223,466.\*

#### MEDIAN PRICE UP 15.5%

The median closed price for April 2018 was \$231,097 compared to April 2017 when the median price was \$200,000.\*

**\*NOTE: Does not represent home values.**

#### INVENTORY DOWN

Inventory is down 20.1% compared to April 2017. Current inventory, as of this report totals 1,165 properties which represents a 1.9 months supply.

**NOTE: Months supply based on closed sales for April.**

#### DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 3.3% of sales in April 2018 compared to 7.5% in April 2017.

**NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.**