



# Spokane Association of REALTORS®

## 2017 YEAR TO DATE HOME SALES REPORT THROUGH JULY

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### SALES UP 6.5%

Closed sales of single family homes on less than one acre including condos through July 2017 total 4,316 compared to 4,035 through July 2016.

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### AVERAGE PRICE UP 6.6%

The average closed price through July 2017 is \$225,483 compared to \$211,436 through July 2016.

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### MEDIAN PRICE UP 6.7%

The median closed price through July 2017 is \$207,000 compared to \$194,000 through July 2016.

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### INVENTORY DOWN

Inventory is down 6.5% compared to July 2016. Current inventory as of this report is 1,977 properties which is a 2.5 months supply.

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### DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 7.3% of sales through July 2017 compared to 8.8% through July 2016.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.