



Spokane Association of REALTORS®

2018 YEAR TO DATE HOME SALES REPORT THROUGH SEPTEMBER



SALES UP 4.7%

Closed sales of single family homes on less than one acre including condos through September 2018 total 6,286 compared to 6,003 through September 2017.



AVERAGE PRICE UP 11.7%

The average closed price through September 2018 is \$254,733 compared to \$228,051 through September 2017.

MEDIAN PRICE UP 11.6%

The median closed price through September 2018 is \$234,362 compared to \$210,000 through September 2017.

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 24.3% compared to September 2017. Current inventory as of this report is 1,451 properties which is a 1.2 months supply.

NOTE: Months supply based on closed sales for September.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 2.9% of sales through September 2018 compared to 6.2% through September 2017.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.