



Spokane Association of REALTORS®

Monthly Home Sales Report

For January 2023 ▼



SALES DOWN 35.2%

Closed sales for January 2023 total 280 compared to January 2022 when the total was 432.



MEDIAN PRICE DOWN 2.7%

The median closed price for January 2023 was \$365,000 compared to January 2022 when the median price was \$375,000.

Note: Does not represent home values.



INVENTORY UP 149.3%

Inventory at the end of January 2023 totaled 556 units, which represents a 2 month supply. At the end of January 2022 there were 223 units, a 0.5 month supply.

Note: Months supply based on closed sales for January.



NEW LISTINGS UP 7.5%

The number of new listings for January 2023 was 517, compared to January 2022 when 481 new listings were reported.

✓ Residential

✓ Condo

Note: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.