



# Spokane Association of REALTORS®

## 2022 YEAR TO DATE HOME SALES REPORT THROUGH MAY

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### SALES DOWN 8.5%

Closed sales of single family homes on less than one acre including condos through May 2022 total 2,618 compared to 2,862 through May 2021.

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### AVERAGE PRICE UP 19.5%

The average closed price through May 2022 is \$451,699 compared to \$377,991 through May 2021.



### MEDIAN PRICE UP 21.8%

The median closed price through May 2022 is \$421,500 compared to \$346,200 through May 2021.

**\*NOTE:** Does not represent home values.

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### INVENTORY UP

Inventory as of this report totals 479 properties which represents a 23 day supply. Last year at this time there were 224 homes on the market, a 10 day supply.

**NOTE:** Months supply based on closed sales for May.

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### NEW LISTINGS UP

Through May this year there were 3,601 new listings compared to 3,440 over the same period last year. Up 4.7%.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.