



# Spokane Association of REALTORS®

## 2018 YEAR TO DATE HOME SALES REPORT

### THROUGH MAY



#### SALES UP 9.8%

Closed sales of single family homes on less than one acre including condos through May 2018 total 2,836 compared to 2,583 through May 2017.



#### AVERAGE PRICE UP 12%

The average closed price through May 2018 is \$245,479 compared to \$219,159 through May 2017.

#### MEDIAN PRICE UP 12.5%

The median closed price through May 2018 is \$225,000 compared to \$200,000 through May 2017.

**\*NOTE:** Does not represent home values.



#### INVENTORY DOWN

Inventory is down 17.6% compared to May 2017. Current inventory as of this report is 1,389 properties which is a 1.8 month supply.

**NOTE:** Months supply based on closed sales for May.



#### DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 3.9% of sales through May 2018 compared to 9% through May 2017.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.