



Spokane Association of REALTORS®

2018 YEAR TO DATE HOME SALES REPORT

THROUGH NOVEMBER



SALES UP 1.4%

Closed sales of single family homes on less than one acre including condos through November 2018 total 7,626 compared to 7,519 through November 2017.



AVERAGE PRICE UP 12.3%

The average closed price through November 2018 is \$256,369 compared to \$228,322 through November 2017.

MEDIAN PRICE UP 11.9%

The median closed price through November 2018 is \$235,000 compared to \$210,000 through November 2017.

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 22.6% compared to November 2017. Current inventory as of this report is 1,052 properties which is a 1.6 months supply.

NOTE: Months supply based on closed sales for November.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 2.7% of sales through November 2018 compared to 5.6% through November 2017.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.