



Spokane Association of REALTORS®

2018 YEAR TO DATE HOME SALES REPORT THROUGH AUGUST



SALES UP 5.5%

Closed sales of single family homes on less than one acre including condos through August 2018 total 5,547 compared to 5,256 through August 2017.



AVERAGE PRICE UP 11.9%

The average closed price through August 2018 is \$254,007 compared to \$226,898 through August 2017.

MEDIAN PRICE UP 11.8%

The median closed price through August 2018 is \$234,000 compared to \$209,391 through August 2017.

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 27.5% compared to August 2017. Current inventory as of this report is 1,460 properties which is a 1.6 months supply.

NOTE: Months supply based on closed sales for August.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 3.2% of sales through August 2018 compared to 6.7% through August 2017.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.