



Spokane Association of REALTORS®

2019 MONTHLY HOME SALES REPORT

APRIL



SALES DOWN 7%

Closed sales of single family homes on less than one acre including condos for April 2019 total 568 compared to April 2018 when the total was 611.



AVERAGE PRICE UP 7.5%

The average closed price for April 2019 was \$273,820 compared to April 2018 when the average price was \$254,378.*

MEDIAN PRICE UP 10.3%

The median closed price for April 2019 was \$254,975 compared to April 2018 when the median price was \$231,095.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 7% compared to April 2018. Current inventory, as of this report totals 1,083 properties which represents a 1.9 months supply.

NOTE: Months supply based on closed sales for April.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 2.6% of sales in April 2019 compared to 3.3% in April 2018.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.