



Spokane Association of REALTORS®

Monthly Home Sales Report

For February 2023 ▼



SALES DOWN 22.8%

Closed sales for February 2023 total 281 compared to February 2022 when the total was 364.



MEDIAN PRICE DOWN 6.0%

The median closed price for February 2023 was \$375,000 compared to February 2022 when the median price was \$398,852.

Note: Does not represent home values.



INVENTORY UP 131.0%

Inventory at the end of February 2023 totaled 485 units, which represents a 1.7 month supply. At the end of February 2022 there were 210 units, a 0.6 month supply.

Note: Months supply based on closed sales for February.



NEW LISTINGS DOWN 11.8%

The number of new listings for February 2023 was 486, compared to February 2022 when 551 new listings were reported.

✓ Residential

✓ Condo

Note: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.