

Spokane Association of REALTORS®

Year-to-date Home Sales Report

For March 2023





SALES DOWN 23.6%

Closed sales January through March 2023 total 1,054 compared to January through March 2022 when the total was 1,379.



MEDIAN PRICE DOWN 3.8%

The median closed price January through March 2023 was \$384,995 compared to January through March 2022 when the median price was \$400,000.

Note: Does not represent home values.



INVENTORY UP 107.1%

Inventory at the end of March 2023 totaled 586 units, which represents a 1.3 month supply. At the end of March 2022 there were 283 units, a 0.5 month supply.

Note: Months supply based on closed sales for March.



NEW LISTINGS DOWN 4.5%

The number of new listings January through March 2023 was 1,699, compared to January through March 2022 when 1,779 new listings were reported.

✓ Residential

✓ Condo

Note: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.