



# Spokane Association of REALTORS®

## 2016 MONTHLY HOME SALES REPORT

### SEPTEMBER



### SALES UP 18.9%

Closed sales of single family homes on less than one acre including condos for September 2016 total 781 compared to September 2015 when the total was 657.



### AVERAGE PRICE UP 7.7%

The average closed price for September 2016 was \$215,557 compared to September 2015 when the average price was \$200,231.\*

### MEDIAN PRICE UP 9.8%

The median closed price for September 2016 was \$201,000 compared to September 2015 when the median price was \$183,000.\*

**\*NOTE: Does not represent home values.**



### INVENTORY DOWN

Inventory is down 17.2% compared to September 2015. Current inventory, as of this report totals 1,898 properties which represents a 2.4 month supply.

**NOTE: Months supply based on closed sales for September.**



### DISTRESSED SALES STEADY

Sales of Distressed homes accounted for 7.8% of sales in September 2016 same as the 7.8% in September 2015.

**NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.**