



# Spokane Association of REALTORS® 2018 YEAR TO DATE HOME SALES REPORT THROUGH FEBRUARY



## SALES UP 21.3%

Closed sales of single family homes on less than one acre including condos through February 2018 total 867 compared to 715 through February 2017.



## AVERAGE PRICE UP 10.5%

The average closed price through February 2018 is \$227,534 compared to \$205,897 through February 2017.

## MEDIAN PRICE UP 10.3%

The median closed price through February 2018 is \$209,500 compared to \$190,000 through February 2017.



## INVENTORY DOWN

Inventory is down 15.5% compared to February 2017. Current inventory as of this report is 924 properties which is a 2.3 month supply.



## DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 5.3% of sales through February 2018 compared to 11.6% through February 2017.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.