

Competitive market for homebuyers expected to persist in 2018

By Becky Kramer

THE SPOKESMAN-REVIEW

When Eric Swanson got the call from his real estate agent last summer, he didn't waste time.

A new home priced under \$200,000 had just come on the market in Spokane's Shadle neighborhood. Swanson, an electrician, met his Realtor at the house after he got off work.

Before they left the premises, Swanson had made a full-price offer on the house, which was listed for \$155,000. He closed on the sale a month later.

"We just got really lucky," he said. "It was a nice house – under priced – and we were the first ones in there."

The purchase was a happy end-

See MARKET, 7

SPOKANE COUNTY

MEDIAN H	OME PRICE	MEDIAN AT PEAK
\$195,000	\$210,000	\$150,000
HOME	SALES	SALES AT PEAK
²⁰¹⁶ 7,601	8,137	8,373

Note: Figures are for single-family residential properties on less than 1 acre and condominiums

Source: Spokane Association of Realtors

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