



Spokane Association of REALTORS®

2020 MONTHLY HOME SALES REPORT

AUGUST



SALES DOWN 14%

Closed sales of single family homes on less than one acre including condos for August 2020 total 747 compared to August 2019 when the total was 869.



AVERAGE PRICE UP 16.4%

The average closed price for August 2020 was \$335,632 compared to August 2019 when the average price was \$288,256.*

MEDIAN PRICE UP 18.7%

The median closed price for August 2020 was \$317,000 compared to August 2019 when the median price was \$267,000.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory as of this report totaled 534 properties which represents less than a one month supply.

NOTE: Months supply based on closed sales for August.



DISTRESSED SALES DOWN

There were 3 distressed sales reported for August 2020 compared to 6 in August 2019. Distressed sales total less than 1% of sales.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.