



Spokane Association of REALTORS®

2017 MONTHLY HOME SALES REPORT

DECEMBER

SALES DOWN 6.1 %



Closed sales of single family homes on less than one acre including condos for December 2017 total 628 compared to December 2016 when the total was 669.

AVERAGE PRICE UP 10.9%



The average closed price for December 2017 was \$233,302 compared to December 2016 when the average price was \$210,324.*

MEDIAN PRICE UP 12.5%

The median closed price for December 2017 was \$215,000 compared to December 2016 when the median price was \$191,030.*

*NOTE: Does not represent home values.

INVENTORY DOWN



Inventory is down compared to December 2016. Current inventory, as of this report totals 1,010 properties which represents a 1.6 months supply.

NOTE: Months supply based on closed sales for December.

DISTRESSED SALES DOWN



Sales of Distressed homes accounted for 4.5% of sales in December 2017 compared to 8.5% in December 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.