



Spokane Association of REALTORS®

Monthly Home Sales Report

For April 2023 ▼



SALES DOWN 31.3%

Closed sales for April 2023 total 417 compared to April 2022 when the total was 607.



MEDIAN PRICE DOWN 2.4%

The median closed price for April 2023 was \$415,000 compared to April 2022 when the median price was \$425,000.

Note: Does not represent home values.



INVENTORY UP 57.8%

Inventory at the end of April 2023 totaled 658 units, which represents a 1.6 month supply. At the end of April 2022 there were 417 units, a 0.7 month supply.

Note: Months supply based on closed sales for April.



NEW LISTINGS DOWN 12.8%

The number of new listings for April 2023 was 745, compared to April 2022 when 854 new listings were reported.

✓ Residential

✓ Condo

Note: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.