



Spokane Association of REALTORS®

2016 YEAR TO DATE HOME SALES REPORT THROUGH NOVEMBER



SALES UP 9.6%

Closed sales of single family homes on less than one acre including condos through November 2016 total 6,899 compared to 6,293 through November 2015.



AVERAGE PRICE UP 7.5%

The average closed price through November 2016 is \$212,467 compared to \$197,598 through November 2015.

MEDIAN PRICE UP 8.4%

The median closed price through November 2016 is \$195,000 compared to \$179,900 through November 2015.



INVENTORY DOWN

Inventory is down 25.5% compared to November 2015. Current inventory as of this report is 1,390 properties which is a 2.3 month supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 8% of sales through November 2016 compared to 12.7% through November 2015.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.