



# Spokane Association of REALTORS®

## Year-to-date Home Sales Report

### For January 2023 ▼



## **SALES DOWN 35.2%**

Closed sales January through January 2023 total 280 compared to January through January 2022 when the total was 432.



## **MEDIAN PRICE DOWN 2.7%**

The median closed price January through January 2023 was \$365,000 compared to January through January 2022 when the median price was \$375,000.

*Note:* Does not represent home values.



## **INVENTORY UP 149.3%**

Inventory at the end of January 2023 totaled 556 units, which represents a 2 month supply. At the end of January 2022 there were 223 units, a 0.5 month supply.

*Note:* Months supply based on closed sales for January.



## **NEW LISTINGS UP 7.5%**

The number of new listings January through January 2023 was 517, compared to January through January 2022 when 481 new listings were reported.

✓ Residential

✓ Condo

*Note:* Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.