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1Governor Bryan signs the lease agreement for the redevelopment of the Hotel On The Cay property while Property and Procurement Commissioner Anthony Thomas (second from right) and representatives from Christiansted Harbor Resort and Marina LLC look on.

Governor Bryan Sends Signed Lease Agreement to Legislature For Approval of Hotel on the Cay Redevelopment Project

U.S. VIRGIN ISLANDS — Governor Albert Bryan Jr. announced that he has signed a fully negotiated and executed lease agreement between the Government of the Virgin Islands and Christiansted Harbor Resort and Marina LLC for the redevelopment of the historic 7.2-acre Hotel On The Cay property and that he is transmitting the lease to the Legislature for its approval and ratification.

Under the terms of the agreement, the company will receive a 60-year lease and will undertake a two-phased $25 million renovation of the resort, which sits at the entrance to Christiansted Harbor on Protestant Cay.

The leasing of the property for hotel development and operation was put to bid in October 2020, and Christiansted Harbor Resort and Marina LLC was the winning bidder among several bidders.

The redevelopment agreement includes renovation of the 55 existing hotel units, along with upgrades to the pool and existing restaurants. It also includes construction of 60 additional hotel units, dock extensions and improvements to the ferry that brings guests from the Christiansted Boardwalk to the property.

Governor Bryan said the agreement is another huge step forward for the Bryan-Roach Administration's continuing efforts of developing a robust Tourism product for St. Croix.

"We modernized the Midre Cummings Park, completed improvements to the departure lounge at the Henry E. Rohlsen Airport, and made significant investments toward beautifying the towns of Frederiksted and Christiansted and marketing the Island of St. Croix individually for its unique offerings to our territory's overall

tourism product. Since then, we have seen a favorable response from the private sector, including the reopening of the Grape Tree Hotel, the King Christian Hotel in downtown Christiansted and several new small businesses in both towns," the Governor said. "The time couldn't be better as Royal Caribbean and the V.I. Port Authority are working together to triple the number of cruise calls to St. Croix, and the significant hotel redevelopment underway at the eastern portion of the Christiansted Boardwalk."

Construction improvements and renovations will take place in two phases at estimated costs of about $8 million for Phase I and $17 million for Phase 2.

The estimated timeline for the completion of the Christiansted Harbor Resort and Marina project is about 34 months for Phase 1 and about 30 months for Phase 2.

Other ongoing and completed major redevelopment projects the Bryan-Roach Administration has undertaken regarding the increased tourism expected on St. Croix include repaving roads in Frederiksted Town; improvements to the Ann E. Abramson Marine Facility; and the reconstruction of the Vincent F. Mason Sr. Coral Resort.

The Bryan-Roach Administration is investing in the Territory's people, infrastructure and future through transparency, stabilizing the economy, restoring trust in the government and ensuring that recovery projects are completed as quickly as possible. Visit transparency.vi.gov

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