



Lord Corporation, a wholly owned subsidiary of
Parker-Hannifin Corporation
Engineered Materials Group
Elastomer Process Materials Division
111 Lord Drive
Cary, North Carolina 27511

April 23, 2025

Re: Price Adjustment

Dear ARP Materials,

Thank you for selecting Parker-Hannifin Corporation and its affiliates, including Lord Corporation, a wholly owned subsidiary ("Parker Lord") as your provider of engineered solutions. We value your confidence in us to meet your business needs and are dedicated to delivering high-quality products and an outstanding customer experience.

Tariff announcements and implementations from the U.S. Administration and the Commerce Department have proven to be volatile and uncertain over the last several months. Global reaction continues to escalate with both tariffs and reciprocal tariffs with immediate impact to the costs of materials worldwide. After careful consideration, we cannot fully absorb the various factors impacting price, including these tariffs and other costs, therefore Parker Lord will pass these costs through to the marketplace with implementation outside the traditionally held lead times. Parker Lord will implement a pricing adjustment (please see the price list attached for details). These prices will be effective beginning April 28, 2025, based on your current pricing. New prices will be applied on all shipments, regardless of order date beginning April 28, 2025.

We are continuing to monitor this fluid tariff situation and will adjust as circumstances change. Parker Lord is exploring options to modify the supply chain in an effort to reduce tariff impacts and the resulting need for tariff related adjustment. Any further adjustments will be shared as government trade policy is disclosed.

We understand that these rapid, but necessary changes affect your operations. There may still be unexpected cost implications as responses to these tariffs are passed along the lengthy supply chain. We appreciate your understanding of Parker Lord's approach responding to government action beyond our control.

Parker Lord and Parker Engineered Materials Group values our business partnership and will continue to make every effort to offer the highest value possible. We thank you for your business and for your ongoing support.

Sincerely,

A handwritten signature in black ink, appearing to read "Matt Peter".

Matt Peter
EMG Vice President Sales & Marketing
Engineered Materials Group

A handwritten signature in black ink, appearing to read "Todd Boicey".

Todd Boicey
Director Pricing and Contracts
Engineered Materials Group