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Weld County Business Recovery Program Begins Second Round of Grant Applications

Weld County, CO – A second round of applications will be accepted for the Weld County Business Recovery Program grant starting October 15, 2020 and run through November 15, 2020. The program, which collected 215 applications in the first application period, aims to continue serving businesses who have experienced a loss of revenue or incurred eligible expenses while trying to reopen, stay open, and/or modify their business to serve customers in a safe way as a result of the COVID-19 health crisis.

Restaurants, service providers, and retail stores were among the top business industries to submit applications in the first round but is open to all industries who qualify per the guidelines. Grant funds will be distributed up to \$25,000 depending on the number of full-time employees a business employs. Companies are encouraged to submit proof of lost revenue and/or proof of eligible expenses related to the health crisis up to the maximum cap they qualify for; they will not be penalized if they submit more than they qualify for.

Upstate Colorado is working with the review committee to ensure Round 1 applicants have submitted eligible documentation and will be notified of their grant status in the coming weeks. Qualified businesses from Round 1 will be awarded funds by October 31, 2020. Applicants who qualify for Round 1 are eligible to submit an application for Round 2, as long as they are able to demonstrate additional lost revenue and eligible expenses not covered in Round 1.

Upstate Colorado's President Rich Werner encourages all businesses in eligible industries to apply for Round 2 saying, "The large applicant pool in the first round has shown us that most business have seen losses either with increased expenditures or with a loss of revenue from being closed. We hope more business understand that this fund is there for them as they continue to see the impacts of closures, supply chain interruption and most importantly the costs related to protecting employees and customers."

Additional information, official guidelines, and the online application for the Weld County Business Recovery Program can be found at www.weldrecovery.com.

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