

ABOUT US

Duff & Phelps is the global advisor that **protects, restores and maximizes value** for clients in the areas of valuation, corporate finance, investigations, disputes, cyber security, compliance and regulatory matters, and other governance-related issues. We work with clients across diverse sectors, mitigating risk to assets, operations and people. Our clients include publicly traded and privately held companies, law firms, government entities and investment organizations such as private equity firms and hedge funds. We also advise the world's leading standard-setting bodies on valuation and governance best practices.

The firm's **3,500 professionals** are located in **28 countries** around the world.

OUR SERVICES

Valuation

Valuation and consulting for financial reporting, tax, investment and risk management purposes.

Corporate Finance

Objective guidance to management teams and stakeholders throughout restructuring, financing and M&A transactions, including independent transaction opinions.

Governance, Risk, Investigations and Disputes

Combined Duff & Phelps and Kroll disputes, investigations, cyber, business intelligence, cross-border restructuring and other advisory.

OUR ACCOMPLISHMENTS

Over **15,000 engagements** in 2017 for more than **6,500 clients**.

Over **7,500** valuation advisory engagements in 2017 for more than **3,000 clients**.

Portfolio valuation advisory services for over **70%** of top-tier private equity firms in 2017.

Over **1,500** Fairness and Solvency Opinions for **\$3.5 trillion** in deal value since 2005.

WE SERVE

73% of Fortune 100 companies

50% of S&P 500 companies

84% of Am Law 100 law firms

72% of the 25 largest Euro STOXX companies

72% of the 25 largest private equity firms in the PEI 300

68% of the 25 largest hedge funds in the Alpha Hedge Fund 100

70% of top-tier private equity firms in 2017

WE RANK

#1 U.S. Fairness Opinion Provider¹

#1 Global Fairness Opinion Provider¹

#4 U.S. Middle Market M&A Advisor over the past 5 years²

#1 Forensic Consultant in North America³

#1 IP Litigation Consulting Firm in the U.S.⁴

Largest independent valuation advisory firm

WE WON

Best Cyber Security Services Provider^{5, 6}

Best Litigation Dispute Advisory Services Consultant⁶

Best Corporate Investigations Provider⁶

Best Data Security Provider⁶

Best Managed IT Services Provider⁶

Best Global Risk and Investigations Consultant⁶

Thought Leader in Digital Forensics, Arbitration and Investigations – Who's Who

1. Source: Published in Thomson Reuters' "Mergers & Acquisitions Review - Full Year 2017."

2. Source: Thomson Financial Securities Data (U.S. deals \$75M < \$225M, including deals without a disclosed value). Full years 2013 through 2017.

3. Source: Who's Who Legal 2018: Forensic and Litigation Consulting

4. Source: 2018 IAM

5. HedgeWeek 2018

6. The National Law Journal 2018

SERVICES ACROSS THE TRANSACTION LIFECYCLE

Assessment of Strategic Alternatives

Transaction Consulting

Transaction identification
Buy-side / Sell-side advisory
Industry and market scoping studies
Financial projections and transaction modeling

Investment

Transaction Pursuit

Financial due diligence
Business valuation
Fairness opinions
Accretion/Dilution analyses
Carve-out analyses
Solvency opinions
Strategic tax planning

Change of Control Acquisition

Purchase price allocation
Valuation and structuring of contingent consideration, earn-outs and stock-based compensation
Valuation of guarantees and indemnifications
Tax valuations

Reporting and Operating Performance Improvement

Financial and Tax Reporting

Goodwill and intangible asset impairment testing
Transfer pricing
Tax legal entity valuations
Unclaimed property reporting

Cash Flow Improvement

Property tax consulting
Real property cost segregation
Real estate consulting
Business incentives advisory

Financing

Private placement of debt and equity
ESOP and ERISA advisory
Collateral valuation

Financial Distress

Restructuring advisory
Fresh start accounting

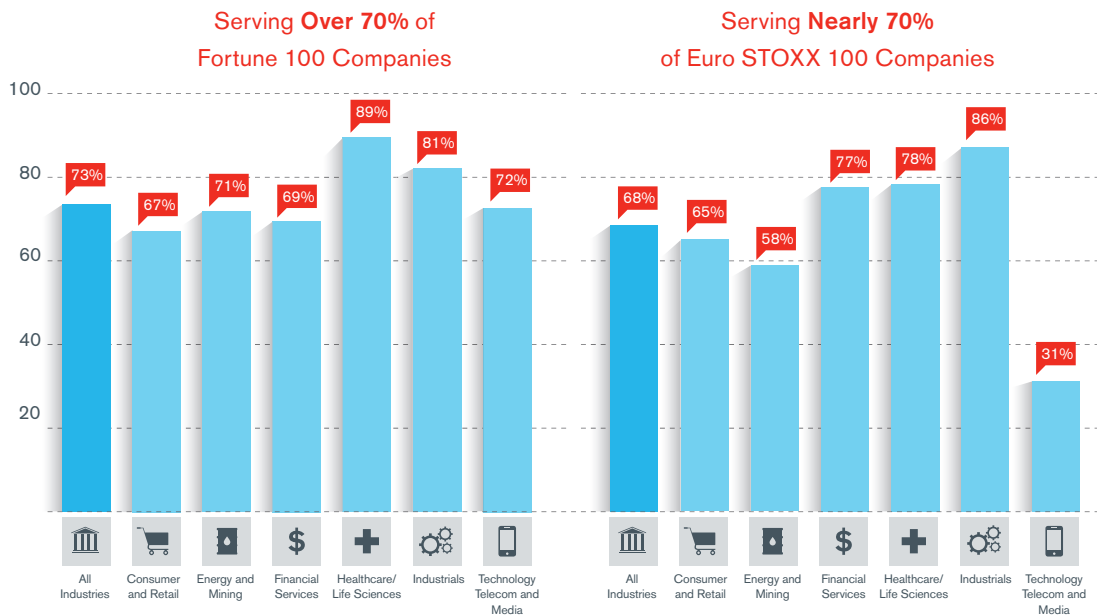
Exit Planning and Sale

Exit Preparation

Sell-side M&A advisory
Sell-side due diligence

Post Sale

Dispute analysis/ litigation support
Post acquisition disputes
Shareholder disputes
Expert witness testimony



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