

## **Site and project timeline**

- **1962:** City begins assembling the first of the 161 properties that will make up the site to be presented to the federal government.
- **Aug. 10, 1962:** Demolition of the buildings begin.
- **June 7, 1965:** Official ground-breaking.
- **May 15, 1967:** IRS data processing center opens. At its peak, the facility will employ 4,000 full-time and seasonal workers.
- **Sept. 14, 2016:** IRS gives three-year notice of facility's closing.
- **Nov. 8, 2018:** City hires architecture and design firm Cooper Carry to crystalize vision for its redevelopment.
- **Late-September 2019:** Facility closes.
- **Dec. 17, 2019:** Cooper Carry presents conceptual master plan to Covington Board of Commissioners.
- **Aug. 3, 2020:** City gains control of site, having bought it from the General Services Administration for roughly \$20.5 million.
- **September 2020:** New zoning district created for IRS site as part of the City's adoption of the transformational citywide Neighborhood Development Code.
- **December 2020:** City receives preliminary approval from the Kentucky Economic Development Finance Authority to create a state-based "signature" TIF, or tax increment financing district, that includes the IRS site. This financing mechanism would use a portion of future state sales, income and property tax revenues to pay a significant part of the site preparation costs, including construction of horizontal infrastructure.
- **October 2021:** City hires project manager J.S. Held.
- **February 2022:** City hires demolition contractor O'Rourke Wrecking.
- **March-April 2022:** Removal of asbestos and other hazardous material from building.
- **April 18, 2022:** Ceremonial start to demolition.
- **Spring 2022:** City to hire design-engineering firm to oversee design of horizontal infrastructure, with design to be completed by first quarter 2023, and construction to start soon thereafter.
- **Aug. 26, 2022:** (*projected*) Completed demolition of building(s) and removal of asphalt, underground storage tanks, and concrete vault.
- **August-September 2022:** (*projected*) Grading, seeding etc. of cleared site.
- **Sept. 30, 2022:** (*projected*): Demolished, cleared site turned over to the City.