

President's FY 2020 Budget: New York State Housing Impact

President Trump's FY 2020 Budget proposes to cut HUD funding by \$9.6 billion or 18% compared to enacted FY 2019 funding. Once again Trumps calls for the elimination of Public Housing Capital, CDBG and HOME and significant reductions in Public Housing Operating. If enacted, this budget would seriously harm HUD-assisted households and severely damage affordable and public housing programs in New York.

➤ **NEW YORK STATE LOSES \$1.5+ BILLION IN ANNUAL HOUSING FUNDING**

- **-\$1,107,183,000** Public Housing Operating & Capital Funds
- **-\$315,300,000** Community Development Block Grant
- **-\$119,035,000** HOME Investment Partnership

➤ **TRUMP SETS PUBLIC HOUSING UP TO FAIL**

Trump audaciously proposed the complete elimination of public housing capital funds just one month after HUD reached a settlement agreement with NYCHA. This will only set NYCHA and its new monitor up to fail because it will be impossible for NYCHA to meet substantial compliance with health and safety repairs required in the settlement agreement without federal Public Housing funding.

- **DEFUNDED** Public Housing Capital
- **40% CUT** Public Housing Operating

➤ **CONTINUED ATTACK ON LOW-INCOME RENTERS**

Under Trump's proposal, rents will rise for HUD-assisted tenants from 30% of adjusted income to 35% of gross income. This rent increase combined with budget's short-funding of Section 8 puts families receiving rental assistance at a greater risk of homelessness. If enacted the budget proposal would cause:

- **511,200** NY HUD-Assisted Households to Receive Rent Increases of **\$890/Year** on Average¹
- **10,000** NY Section 8 Voucher Households at Risk of Homelessness

Affordable Housing Need

- **\$32 Billion NYCHA Capital Backlog**, representing needed infrastructure investment
- **91,897 Homeless New Yorkers**, including more than 30,000 children²
- **1 Million Severely Rent-Burdened Families**, pay more than *half* their income in rent each month³

¹ CBPP. 2018. <https://www.cbpp.org/blog/trump-plan-would-raise-rents-on-working-families-elderly-people-with-disabilities>

² HUD. 2019. NY 2018 CoC Homeless Assistance Programs Homeless Populations and Subpopulations.

³ US Census Bureau. 2019. 2016 American Community Survey 1-Year Estimates.

NYHC Calls on Congress to Lift NDD Spending Caps & Increase HUD & USDA Housing Program Funding