

# Celebrate 20 Years of Community Investment

# Help support the Community Investment Act (CIA) by cosponsoring Senate Bill No. 1522

<u>SB 1522</u>, An Act Renaming the Community Investment Account the Donald E. Williams, Jr. Community Investment Account and Increasing Funding for Said Account, was recently voted out of the Government Administration and Elections Committee, and would raise the recording fee that funds the CIA, ensuring critical investment in conserving open space, protecting farmland, supporting dairy farmers, preserving historic properties, and creating affordable housing. The bill now moves to the Senate for a vote, and it needs your support!

### The Community Investment Act has had STATEWIDE IMPACT

Since 2005, the Community Investment Act has made over \$159 MILLION in investments in Agriculture/Farmland Preservation, Open Space, Historic Preservation, and Affordable Housing.

- Over 1900 projects in 168 towns and growing!
- Direct benefits to almost EVERY COMMUNITY in our state from urban to suburban to rural districts
- This successful legislation has exceeded all expectations.

### Strengthening of CIA funds:

- Means greater public and private investment in our CT communities.
- Directly impacts everyone from farm families to those who rely on affordable housing options in our urban areas.
- Will invest in amenities that attract people to live, work and visit here.

### How the Community Investment Act Works

Under the Community Investment Act, a \$40 recording fee is collected on every real estate transaction. Those funds are then distributed in support of historic preservation, protecting open spaces, preserving farmland, improving farm viability, and creating affordable housing.

## Highlights of CIA Impacts:

### **Historic Preservation:**

- Awarded \$27 million in matching grants for bricks-and-mortar projects and pre-development planning leveraging more than \$54 million investment in communities.
- Supports a tourism and rehabilitation industry that has generated more than 6,000 jobs and nearly half a billion dollars for the economy in the last decade.

### **Agriculture/Farmland and Dairy Preservation:**

- Permanently protected more than 50,000 acres on nearly 450 farmland parcels.
- Provided a safety net to our dairy farmers through the Dairy Sustainability Account.
- Provided direct support to dairy farmers, helping them withstand drastic swings in national milk pricing and remain competitive.

### **Affordable Housing:**

- Funded \$300,000 towards the creation and preservation of affordable housing last year.
- Funded \$500,000 towards health and housing innovations last year.
- Created a technical assistance program to help Connecticut's suburban and rural towns develop hundreds of units of affordable housing for seniors and those who work in the community.
- Funded \$1,200,000 towards the Coordinated Access Network (CAN) last year, which assists individuals in a coordinated and streamlined way to help them exit homelessness to housing.

### **Open Space Protection:**

- Supports funding for the state's Open Space and Watershed Land Acquisition Grant Program (OSWA), which since its inception in 1998 has invested \$161 million to protect 43,000 acres through 647 land conservation partner projects across the state.
- Supports OSWA's Urban Green and Community Garden (UGCG) Program, which has provided over \$2.5 million in grants to targeted investment and/or distressed cities and towns across Connecticut.