

THE PAULIST CENTER

STATEMENT OF ACTIVITIES

	YEAR ENDED AUGUST 31, 2019			YEAR ENDED AUGUST 31, 2020		
	UNRESTRICTED	TEMPORARILY & PERMANENTLY RESTRICTED	TOTAL	UNRESTRICTED	TEMPORARILY & PERMANENTLY RESTRICTED	TOTAL
Revenues and other support						
Collection income	\$ 510,902	\$ 510,902		\$ 481,745	\$ 481,745	
Donation income	88,260	88,260		191,836	191,836	
Appeal income	148,231	148,231		187,228	187,228	
Distribution from Endowment	68,600	68,600		69,500	69,500	
Rental income	18,682	18,682		16,329	16,329	
Fundraising income	58,266	58,266		13,740	13,740	
Program income	108,199	66,772	174,971	68,783	95,581	164,364
Other income ¹	462,338		462,338	457,988		457,988
Gain/Loss on Endow		37,043	37,043		215,583	215,583
Total revenues and other support	1,463,478	103,815	1,567,293	1,487,149	311,164	1,798,313
Expenses:						
Salaries and Benefits	725,183		725,183	723,732		723,732
Maintenance expenses	48,932		48,932	87,747		87,747
Office and professional expenses ¹	503,698		503,698	502,010		502,010
Printing and copying expense	7,210		7,210	9,649		9,649
Fundraising expenses	16,468		16,468	4,345		4,345
Utilities	76,969		76,969	67,704		67,704
Insurance	40,974		40,974	45,960		45,960
Family religious education expenses	8,561		8,561	6,771		6,771
Adult education expenses	2,066		2,066	66		66
Liturgy&Music expenses	19,620		19,620	32,043		32,043
Social justice expenses	1,786		1,786	1,228		1,228
Other program expenses	24,010	293	24,303	13,379		13,379
Supper club expenses		28,826	28,826		37,312	37,312
Sister community expenses		2,711	2,711		2,000	2,000
New ministry fund		1,125	1,125		6,330	6,330
Schiff fund expenses		1,498	1,498		354	354
Lay ministry scholarship		0	0		1,000	1,000
Community tithe		26,283	26,283		24,905	24,905
Food pantry		10,236	10,236		7,503	7,503
Endowment Expenses (including distribution)		78,755	78,755		79,776	79,776
Total expenses	1,475,477	149,727	1,625,204	1,494,634	159,180	1,653,814
Change	(11,999)	(45,912)	(57,911)	(7,485)	151,984	144,499
Fund balance beginning of the year	609,919	\$ 1,678,324	\$ 2,288,243	\$ 597,920	\$ 1,632,412	\$ 2,230,332
Fund balance end of the year	\$ 597,920	\$ 1,632,412	\$ 2,230,332	\$ 590,435	\$ 1,784,396	\$ 2,374,831

Notes:

¹ Includes equal accounting entry on both income and expense for "contributed rent" for Center's use of the building from the Paulist Fathers in NY, building owners

Please note that it is the Unrestricted Income and Expense columns that are our primary concern this and most years.

The Paulist Center thanks you for your continued support. If you have any questions, please feel free to contact our Administrator, Patty Simpson, at 617-948-2428 or patty@paulistcenter.org.