



Press Release

For immediate release

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Peter Riehle of WITTENSTEIN North America elected new Chairman of German American Chambers of Commerce

Chicago, IL, January 29, 2019 – The German American Chambers of Commerce (GACCs) have elected Peter Riehle, President and CEO of WITTENSTEIN holding Corp., as Chairman of the Board of Directors. Mr. Riehle takes the helm of the leading organization promoting trade and investment between Germany and US, effective immediately. Representing over 2,500 members, the chairman will speak to the key issues affecting transatlantic trade and investment. The GACCs' Board is completed by Vice Chairmen Caroll H. Neubauer, CEO and Chairman of B. Braun Medical and Klaus Zellmer, President & CEO of Porsche Cars North America.

After his election, Riehle states: "As an executive of a German subsidiary in the US, I have worked to leverage German-American cooperation to the benefit of both our countries' companies as well as economies. I look forward to providing the strategic leadership needed to support the German 'Mittelstand' companies that are the backbone of the German economy."

Riehle had previously served as Vice Chairman of GACCs nationwide Board of Directors and is currently the Chairman of the German American Chamber of Commerce of the Midwest (GACC Midwest). He has been a particularly effective leader in developing German-style apprenticeship programs in the United States through his company WITTENSTEIN holding corp. Mr. Riehle has over 20 years of operating experience in the US and was appointed President and CEO of WITTENSTEIN holding Corp. in 2013. Prior to this, he held leadership roles at TRUMPF, DMG America (DMG/Mori) and Schaeffler North America after a successful engineering career in Germany.

Outgoing Chairman Caroll H. Neubauer notes, " Peter Riehle has been a strong and involved supporter of the GACCs. He has been an outspoken advocate for German-American cooperation in trade and investment, and our entire organization is excited to drive the GACCs' mission forward with him."

ABOUT US

The German American Chambers of Commerce (GACCs) in Atlanta, Chicago, Detroit, Houston, New York, Philadelphia, and San Francisco all work together under the network of AHK USA. With approximately 2,500 members and an extensive national and international business network, the GACCs offer a broad spectrum of activities and services.

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