



2020 T4 Reporting

While we understand that you or your payroll provider file your T4 slips, we wanted to provide information about the new reporting requirements.

For the 2020 tax year, the Canada Revenue Agency (CRA) will be introducing additional reporting for the T4 slip, Statement of Remuneration Paid.

Additional reporting requirements will apply to **all** employers, and will help the CRA validate payments under the Canada Emergency Wage Subsidy (CEWS), the Canada Emergency Response Benefit (CERB), and the Canada Emergency Student Benefit (CESB).

For the tax year 2020, in addition to reporting employment income in Box 14 or Code 71, the following new other information codes will be required when reporting employment income and retroactive payments:

- Code 57: Employment income – March 15 to May 9
- Code 58: Employment income – May 10 to July 4
- Code 59: Employment income – July 5 to August 29
- Code 60: Employment income – August 30 to September 26

Eligibility criteria for the CEWS, CERB, and CESB is based on employment income for a defined period. The new requirement means employers should report income and any retroactive payments made during these periods.

Temporary Wage Subsidy Form

Attached is a copy of form PD27 “10% Temporary Wage Subsidy Self-identification Form for Employers.” It has been recommended by CRA that all **eligible** employers file this form by the end of the 2020 year, even if zero subsidy has been claimed. CRA will be using these forms to reconcile your payroll program account. By completing the form on a timely basis, you will be minimizing the possibility of receiving a discrepancy notice from CRA.