



# NEWS *from the* FOUNDATION

## **El Pomar Foundation in 7th Percentile Nationally for Total Fund Performance**

As of June 30, 2021, investment indices show that El Pomar Foundation ranks in the 7th percentile nationally, among 627 foundations reporting, for its total fund returns. With a 33.5 return rate for the year, El Pomar's investment fund performed among the best of its fellow private foundations around the country. For the past ten years, a 9.4 return rate places the Foundation in the 8th percentile nationally, among nearly 400 foundations reporting for the period.

Since the initial investments made by Spencer and Julie Penrose between 1937 and 1956, totaling \$21M toward the establishment of El Pomar Foundation, careful and diligent stewardship of the assets led by El Pomar's Chief Investment Officer, Thayer Tutt and his team, have grown them to over \$700M in service to the well-being of the people of Colorado. Today, this enables the Foundation to commit approximately \$25M annually in grants and programs all around the state – a distribution on an annual basis of more than the total combined initial gift of the founders.

The Penroses' original contribution has increased many times over through judicious oversight, while simultaneously providing critical philanthropic support every year to nonprofits that elevate our quality of life. We are pleased to not only carry on Spencer and Julie's vision for deep and broad impact on the current and future well-being of the people of Colorado, but to have substantively grown our assets as well as our grant making, stewardship and leadership development programming to meet the state's expanding needs. We look ever forward to the continuous pursuit of building and heightening our efforts in service to Colorado.