



Carver County Community Development Agency

Down Payment & Closing Cost Assistance Program

Your path to **Homeownership** starts here!



The Carver County CDA helps first-time Carver County homebuyers with down payment and closing costs, offering an affordable pathway to homeownership for low-to-moderate-income households.

What we offer:

- Assistance for down payment and closing costs.
- Loans up to 25% of homes purchase price (max. \$50,000).
- Forgivable 20-year, 0% interest loan.

Key Eligibility Requirements

- First-time homebuyers (no ownership in past 3 years).
- Income at or below \$132,400 for 2025 (100% Area Median Income).
- Liquid assets under \$50,000 after closing.
- Completion of a Home Stretch homebuyer education course.
- Minimum of \$1,000 borrower contribution.

Property Eligibility:

- Purchase price under \$415,000.
- Homes within Carver County.
- Move-in ready, primary residence, and homesteaded.
- Home inspection and homeowner's insurance required.



How to Apply:

- \$100 processing fee.
- Visit the Carver County CDA website for the Pre-Screening Pre-Application and program details.
- Applications considered first-come, first-served.

Find out if you're eligible for the Down Payment & Closing Cost Assistance Program on the Carver County CDA website:



Contact info:

**Carver County CDA
Community Development Team
952-448-7715
reception@carvercda.org
www.carvercda.org**



**CARVER COUNTY
COMMUNITY
DEVELOPMENT
AGENCY**

Note: Previous recipients are ineligible. Awards subject to funding availability.

