

# ANSA McAL closes sale of Standard Distributors



File: The Standard store on Eastern Main Road, Champ Fleurs

ANSA McAL yesterday announced the completion of the sale of Standard Distributors and its wholly owned subsidiary, Standard Distribution and Sales Barbados, to Term Finance Holdings. The transaction formally closed on December 31, 2025.

The divestment follows ANSA McAL's earlier announcement that it would exit the Standard business as part of its ongoing strategic portfolio optimisation, while supporting Term Finance's regional growth strategy.

As a result of the transaction, Standard's retail operations have been closed.

Existing service obligations and hire-purchase (HP) agreements are continuing seamlessly under the new ownership.

ANSA McAL said customers with existing HP agreements can continue to make payments using the same established channels.

These include in-person payment locations, authorised bill payment services, online banking transfers and credit card payments through the company's website.

Product warranties and service commitments remain in effect, with updates

and guidance being provided through Standard's official digital platforms.

Further information for customers is available via Standard's website and its official social mediapages, where updates on services and support arrangements are being shared as the transition progresses.

Under Term Finance's ownership, the Standard brand is set to evolve into Standard Credit, a dedicated consumer credit and e-commerce platform.

The transition is intended to build Standard's long-standing experience in the hire-purchase market, while expanding access to flexible credit solutions.

Term Finance plans to deliver these services through a combination of strategically located physical branches and digital channels across Trinidad and Tobago, positioning Standard Credit as a broader financial service offering rather than a traditional retail operation.

Customers are expected to receive ongoing updates through Standard's existing communication channels as the brand transitions to Standard Credit and the new business model is rolled out.