

## NGC completes 100% of downstream gas contract renewals

THE National Gas Company of Trinidad and Tobago Ltd (NGC) says it has now renewed 100% of its downstream gas contracts following the execution of a new agreement with Methanol Holdings (Trinidad) Ltd, the largest methanol producer on the Point Lisas Industrial Estate.

'The execution of this contract evidences renewed confidence of the petrochemical producers and MHTL in particular, in the management of the downstream petrochemical sector by NGC,' a release from NGC stated.

"Executed on May 19, 2026, at NGC's Head Office in Point Lisas, the agreement reinforces NGC's continued commitment to supporting the long-term sustainability and competitiveness of Trinidad and Tobago's petrochemical sector. The execution of the methanol GSC comes shortly after the execution of new GSC's for Proman's ammonia plants, Caribbean Nitrogen Company Ltd (CNC) and Nitrogen (2000) Unlimited (N2000),' it stated.

The NGC stated that under the agreement, it will supply natural gas to support MHTL's methanol operations at the Point Lisas Industrial Estate.

"The GSC reflects NGC's strategic focus on strengthening collaboration with downstream customers and supporting an industry that remains a major contributor to national economic development, foreign exchange earnings and employment,' it stated.

'Importantly, the execution of this agreement marks the successful conclusion of 100% of NGC's downstream gas contract renewals with its downstream customers and the Proman Group companies, including MHTL, CNC and N2000. The completion of these agreements underscores the confidence of key downstream stakeholders in Trinidad and Tobago's energy sector and demonstrates NGC's continued ability to work collaboratively with its customers to secure commercially sustainable outcomes that support industrial continuity and long-term national value creation,' NGC stated.

NGC's acting president, Edmund Subryan, said the State-owned company remains steadfast in fulfilling its commitments to customers and fostering stability across the gas value chain.

'This agreement supports a key downstream industry that creates significant value for Trinidad and Tobago and contributes to the country's economic resilience. We are particularly pleased that the completion of these agreements with the Proman Group represents the successful conclusion of all downstream contract renewals within that portfolio, providing greater certainty for continued operations and investment in Trinidad and Tobago,' Subryan said.

'We thank all parties involved, particularly the commercial and legal teams, whose collaboration and dedication made this outcome possible. We also acknowledge the continued support of our chairman and board of directors,' he stated.

NGC chairman Gerald Ramdeen said the agreements reflect NGC's "proactive engagement" with downstream stakeholders and its commitment to supporting the continued success and competitiveness of Trinidad and Tobago's energy sector.

'The successful conclusion of negotiations with all Proman Group companies demonstrates that constructive partnership and meaningful dialogue, continue to deliver positive outcomes for the industry and the country. The execution of these contracts evidences the confidence that the downstream petrochemical sector has in the management of this country's gas supply by NGC,' Ramdeen stated.

'Importantly, these contracts help secure continuity within Trinidad and Tobago's globally recognised methanol and ammonia industries, supporting export activity, employment, foreign exchange earnings and long-term national development for the benefit of the people of Trinidad and Tobago. The agreements form part of NGC's broader efforts to strengthen the domestic gas value chain, support industrial stability and maintain Trinidad and Tobago's position as a competitive and reliable energy producer,' he said. Ramdeen said despite all the 'noise' the NGC board, management and staff were not distracted. 'Together, through dedication, commitment, hard work and by God's grace, we have delivered value to our country and secured the best interest of our people, our country and NGC,' Ramdeen stated.



**Chairman of the National Gas Company of Trinidad and Tobago Gerald Ramdeen.**