

Tax officials to visit Carnival stakeholders...

'Field visits' to ensure monies paid

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THE Internal Revenue Division (IRD) says it will conduct 'field visits' to bands and other stakeholders during Carnival 2026 to ensure that required taxes have been paid.

As the season heats up, bandleaders, promoters and local artistes have been reminded of their 'tax obligations' by the Ministry of Finance and the Board of Inland Revenue (BIR).

Need for registration In a statement issued yesterday, which was also circulated via social media, the BIR advised Carnival stakeholders of the need for registration for Value Added Tax (VAT), among other obligations.

The BIR said promoters were required to register for VAT in cases where where they earn, or expect to earn 'gross receipts of \$600,000'.

Promoters must also pay Income Tax/Corporation Tax and Green Fund Levy, the BIR reminded.

'Withholding Tax' for foreign artistes must also be deducted and remitted, where applicable.

The relevant tax returns must also be submitted, the BIR said.

Local artistes are required to pay Health Surcharge and Income Tax.

The BIR also reminded that 'you are charged to tax on your world income'.

Where applicable, Pay As You Earn (PAYE) must be deducted and remitted from employees, said the BIR.

The release noted that 'field visits will be conducted by IRD staff'.