

Guyana signs agreement with IFC

Guyana has signed an agreement with the International Finance Corporation (IFC) establishing the institutional framework for the operations of all World Bank Group entities in Guyana and strengthening support for private sector development, job creation, and sustained economic growth.

A government statement said Finance Minister Dr Ashni Singh signed the agreement with IFC vice president for Europe, Latin America and the Caribbean, Alfonso García Mora, during the 2026 Spring Meetings of the International Monetary Fund and the World Bank Group, which ended in Washington last weekend.

The statement said Singh also participated in the AgriConnect Partners meeting, where stakeholders reviewed progress since the initiative's launch in October 2025 and outlined strategies to expand support for smallholder farmers by 2030.

“He underscored Guyana’s leadership role in agriculture and food security within the Caribbean, noting that the sector remains a key pillar of the country’s non-oil economy.

He highlighted Guyana’s extensive arable land and freshwater resources as critical assets in advancing regional food security,” the statement said. CMC