

Perenco updates Govt on Greater Angostura acquisition

ENERGY MINISTER Dr Roodal Moonilal and Minister in the Ministry of Energy and Energy Industries Ernesto Kesar met with Perenco chief executive officer Armel Simondin and received an update on the company's recent acquisition of the Greater Angostura oil and gas assets.

Other Perenco executives at the meeting included general manager Stephane Barc, head of business development Denis Chatelan and business advisor Allan Russell.

The meeting took place on Wednesday at the Energy Ministry's International Waterfront Complex headquarters in Port of Spain.

Perenco announced in July last year that it had finalised the purchase of the Greater Angostura assets from Woodside Energy. The transaction included two Woodside Energy entities, operatorship of the 2(C) and 3(A) Production Sharing Contracts, and related offshore and onshore infrastructure.

The Greater Angostura fields currently produce about 300 million standard cubic feet of gas per day (mmscfd), or roughly 50,000 barrels of oil equivalent per day (boepd), representing approximately 12% of Trinidad and Tobago's total gas output.

Combined with Perenco's existing Teak, Samaan and Pou (TSP) and CAFI (Cashima, Amherstia, Flamboyant and Immortelle) fields, the acquisition lifts the company's gross production above 100,000 boepd, placing it among the country's top three energy producers.

The Energy Ministry said the discussions between Moonilal, Kesar and Perenco also covered the performance of Perenco's existing operations, including the CAFI gas fields, as well as development plans for the Onyx field within the TSP acreage.

Perenco has operated in Trinidad and Tobago since 2016, when it assumed control of the TSP fields. Its approach has focused on modernising operations, increasing gas output, and extending the productive life of mature and marginal reservoirs.

In late 2024, the company expanded its asset base through the acquisition of BP's CAFI assets, and in 2025 it successfully drilled and sidetracked a new well in the Onyx field.

Meanwhile, a parliamentary Joint Select Committee was told on Wednesday that Woodside's local workforce has been reduced from about 100 employees to a single on-the-ground staff member following the divestment of its Trinidad and Tobago assets.

Former energy minister Stuart Young highlighted the downsizing, a position confirmed by Woodside country manager Bryan Ramsumair.

In a statement, the Energy Ministry said in the meeting, Moonilal, Kesar and Perenco 'highlighted ongoing advancements,

opportunities to improve operational efficiency and collaborative initiatives aimed at sustaining investment in the energy sector.'

'Minister Moonilal highlighted the Government's steadfast support for Perenco's efforts to prolong the productive lifespan of mature oil fields, while also creating a favourable environment for ongoing investment in Trinidad and Tobago's energy sector. Perenco reaffirmed its commitment to working closely with the ministry to ensure ongoing collaboration as current projects advance and new opportunities emerge in the local energy sector,' it stated.