BB AMERICAS
Bank

WHOLESALE RATE SHEET

PORTFOLIO RESIDENTIAL LOAN PROGRAM

Rates valid as of August 1, 2023 (Locked for 45 days from complete submission)

Interest rates are subject to change at any time without notice

DOMESTIC, PERMANENT RESIDENT, O/O & SECOND HOME, TRID		
3/1 ARM	5/1 ARM	7/1 ARM
7.00% PAR	7.25% PAR	7.375% PAR

NON-RESIDENT ALIEN, CORPORATE TITLE, INVESTMENT PURPOSE			
3/1 ARM	5/1 ARM	7/1 ARM	YSP
7.25%	7.375%	7.625%	PAR
7.50%	7.625%	7.875%	1.00%
7.625%	7.75%	8.00%	1.50%
7.75%	7.875%	8.125%	2.00%

Prepayment Penalty – Lender Paid Compensation (3% first year, 2% second year, 1% third year). PAR Pricing (1% first year only). An annual principal reduction of 15% of the original loan balance is permitted within the prepayment penalty period.

RESIDENT TYPE & LTVS

DOMESTIC BORROWER			
LTV	Purchase & Cash Out Refinance (within 12 months of purchase)		
80%	O/O	SFR/TH & Condo	up to $10M
75%	2nd Home & Investment	SFR/TH & Condo	up to $10M
LTV	Cash Out Refinance (after 12 months)		
70%	O/O, 2nd Home & Investment	SFR/TH & Condo	up to $10M

INTERNATIONAL BORROWER			
LTV	Purchase & Cash Out Refinance (within 12 months of purchase)		
75%	2nd Home & Investment	SFR/TH & Condo	up to $1M
70%	2nd Home & Investment	SFR/TH & Condo	$1M - $3M
65%	2nd Home & Investment	SFR/TH & Condo	$3M - $10M
LTV	Cash Out Refinance (after 12 months)		
65%	2nd Home & Investment	SFR/TH & Condo	up to $10M

KEY FEATURES

- All loans must establish an ACH debit for mortgage payments from a U.S. bank.
- Lender Paid Compensation program is only available for Non-TRID/Non-Regulation Z loans. Domestic corporation or personal title accepted.
- **Premium will only be paid on non owner occupied and investment properties.**
- Maximum Lender Paid Compensation is 2.00% of loan amount or $50,000, whichever is less.
- Dual compensation is permitted. Maximum combined dual compensation not to exceed 4% of loan amount.
- Minimum borrower post closing liquidity to be verified equal to 12-months PITI & HOA.
- All ARM programs tied to 1 year CMT plus 3.75%. Margin and Caps of 2/6. Start rate equals floor.
- Up to three loans per borrower considered.
- **Foreign national loans up to 75% LTV to $1M for SFR/TH & Condos and up to 70% LTV to $1M - $3M for SFR/TH & Condos.**
- Domestic borrowers require full income documentation.
- Foreign nationals self-employed require 2 years tax returns or an accountant's letter with 2 years income and year to date figure. Please call for details.
- DTI 32/43 Domestic.
- DTI 30/40 Foreign National.
- Minimum credit score of 680.
- Lending throughout all of Florida. Call for other states.
- Underwriting fee $400, Doc Prep fee $350, Credit Report fee $100, Tax Service fee $75, Flood Cert fee $18 and Translation Fee $500. Call for lender attorney fee and appraisal fee.
- Minimum loan amount is $250,000.
- **Loans considered up to $10,000,000.**

CONTACT

Milvia • mcastellano@bbamericas.com • 305-790-0928 • NMLS #305857

Robert • rgutlohn@bbamericas.com • 305-794-8183 • NMLS #305897

https://wholesale.bbamericas.com

1221 Brickell Ave Suite 2200, Miami, FL 33131

Member FDIC

EQUAL HOUSING LENDER

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