

Academic Magnet High School
Partners in Education (PIE)
Proposed Budget for 2023-2024 School Year

	Actual 2022-2023	Proposed Budget 2023-2024
REVENUES		
Gross Revenues		
Thanks4Giving	30,762	30,000
Sponsorship & Membership Contributions	35,230	34,000
Merchandise Sales	11,183	13,000
Individual Donations	8,376	3,000
International Dinner	2,305	2,000
Grocery Store Fundraisers	2,223	1,500
Total Gross Revenues	\$ 90,078	\$ 83,500
Direct Fundraising Expenses / Cost of Goods Sold		
Merchandise - Cost of Goods Sold	6,280	8,000
Sponsorship - Fundraising Costs	2,480	2,500
International Dinner Fundraising Costs	2,403	2,500
Membership Fundraising Costs	1,825	2,000
Total Direct Fundraising Expenses	\$ 12,988	\$ 15,000
NET REVENUES	\$ 77,091	\$ 68,500
EXPENSES		
Student Support		
Class Assistance	11,225	12,000
Student Life Enrichment	8,751	8,000
AP Picnic	-	4,000
Freshmen Carnival	1,627	2,000
Senior Celebrations	6,819	1,800
Student Recognition	218	1,500
Graduation	-	1,200
Senior Decision Day	-	1,200
Family Enrichment	668	1,000
Career Symposium	-	1,000
Scholarships	1,500	500
Freshmen Orientation	430	500
Total Student Support	\$ 31,237	\$ 34,700
Faculty Support		
Teacher Appreciation	9,607	10,000
Classroom Funds	7,500	7,875
Faculty / Staff Holiday Party	1,799	2,000
Curriculum / Classroom Needs	540	1,500
Total Faculty Support	\$ 19,446	\$ 21,375
School Support		
Grade Level Leaders & Other Stipends	4,800	6,000
AP Testing Support	3,102	4,600
Educational Resources	1,560	2,000
Administration Funds	333	500
Total School Support	\$ 9,795	\$ 13,100
Organizational Expenses		
Accounting Fees	997	1,700
Board / Office Administration	52	500
Liability Insurance	355	400
Volunteer Appreciation	350	500
Newsletters	458	500
Total Organizational Expenses	\$ 2,212	\$ 3,600
TOTAL EXPENSES	\$ 62,691	\$ 72,775
NET INCOME (LOSS)	\$ 14,400	\$ (4,275)
Special Items - Funded from Reserves		
Senior Class Trip Subsidy	18,600	15,000
Study Lounge	14,378	-
Total Special Items - Funded from Reserves	\$ 32,978	\$ 15,000