



Do you want to use grants, loans, or scholarships for room and board?

Greetings, Future Granville Residents and Guarantors!

If you would like to use grants, loans, or scholarships (i.e. financial aid) to cover your room and board at Granville Towers, continue reading!

Since Granville Towers is private and not linked to the UNC Cashier's Office, we have a special process that allows us to modify your payment due dates to better align with the disbursement of funds from financial aid refunds. We call this a Deferred Payment Agreement (DPA). Basically, we will review the amount of aid you have accepted and compare that with your lease amounts due, as well as your other University charges from tuition, fees, etc.

In order to determine if you are eligible for a DPA, you must submit the application linked [here](#) and also follow the steps outlined in this [document](#). **The deadline to submit these materials is Thursday, June 1.** Our bookkeeper, [Susan Walker](#), will review these items and let you know if you qualify. Those who are offered a DPA will have their room and board payments split up so instead of paying the entire semester amount on July 1, they will make a smaller out-of-pocket payment, and then pay the remaining balance in late August. The same process will apply for the Spring semester, but with the out-of-pocket due date being December 1.

Please note that EVERYONE owes a payment on July 1.

If you have any questions about this process, please let us know!

Sincerely,
Granville Towers

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